

REVISED FINANCIAL FORECAST

At the last Exec meeting the Executive Officer was asked to prepare a revised financial forecast. Based on the year-to-date figures and projected income and expenditure for the following period the forecast below outlines expected total income and expenditure under each budget heading for 2008-09. Please see below for details.

The following points provide some supporting commentary:

- **Income:** The projected income for the year will be in the region of £217,750 and this is made up of member affiliations (£70,000); grants from Sportscotland (£35,000) and BUCS (£20,000); sponsorship (£10,000); sport income (£52,300); Event Income (£7000); Kit income (£4000); Other income including interest (£1950) and a carry forward of £17,500 from 2007-08.
- **Expenditure:** The main expenditure for the year as expected has covered salaries (£97,875) as well as spending on sports programme and special project budgets (£43,800). Smaller outlays of expenditure have also covered Merchandise (£17,000); Events (£15,000) and Rep Team Costs (£11,600). Spending has occurred across other budget headings as detailed below.
- **Balance:** Assuming that income and expenditure occur as outlined SUS would finish the year with a surplus in the region of £10,000. However a proportion of this amount is held by SUS on behalf of sports and is ring-fenced for this purpose.

SUS Executive is asked to:

Item
○ Note and approve financial forecast and supporting commentary

Revised Forecast for 2008-09

	Budget	Year to Date	Revised Forecast	Notes
Salaries				
Sport Manager	£42,200	£17,100	£41,500	starts UE 07pt 35-£32795 plus 22% on-costs plus 5.5% increase in October
Exec Officer	£40,000	£16,100	£39,100	starts UE 07pt 33-£30912 plus 22% on-costs plus 5.5% increase in October
Admin Assistant	£16,100	£4,500	£17,275	starts UE 04pt 12-£16684 plus 22% on-costs plus 5.5% increase in October starting f/t employment in November
Programme Budgets				
SDCs budgets	£21,500	£20,000	£40,000	For SUS Sports (includes budgets held on behalf of sports in region of £5500)
SM/EO budgets	£4,000	£1,800	£3,800	to support special projects
Office Costs				
Office Costs	£3,000	£900	£2,800	Post, Phone, Copier, Stationery, Water Cooler etc
IT	£700	£465	£1,715	yr 1 outlay only, depreciated over 4 yr lifecycle
Staff Travel	£5,500	£4,000	£6,500	Includes Committee Meeting Travel Expenses
Staff CPD	£1,500	£1,000	£1,500	Attending conferences, courses etc
Fees	£3,500	£5,500	£5,500	Insurance; parking; affiliations
Rep Team Costs	£1,500	£6,600	£11,600	Players and coaches at representative events
Marketing & Promotion	£4,000	£2,800	£3,800	Website development; handbook; branding; etc
Network Events	£4,000	£1,000	£15,000	Conference/Seminar
Merchandising	£1,000	£14,000	£17,000	To support stock of kit and merchandise items
Sundries	£2,500	£100	£500	Contingencies

£151,000	£95,865	£207,590
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Income

Sportscotland	£35,000.00	£35,000.00	£35,000.00
BUCS	£25,000.00	£20,000.00	£20,000.00
Sponsorship	£0.00	£3,000.00	£10,000.00
Carry Forward 07/08*	£17,500.00	£17,500.00	£17,500.00 * includes £5500 from 07-08 which is held by SUS on behalf of sports
Interest	£3,500.00	£1,200.00	£1,450.00
Member affiliations*	£70,000.00	£70,000.00	£70,000.00 * Retained at 2007/08 levels
Sport Income	£0.00	£22,300.00	£52,300.00
Event Income	£0.00	£2,000.00	£7,000.00
Kit Income	£0.00	£2,000.00	£4,000.00
Other Income	£0.00	£250.00	£500.00
TOTAL	£151,000	£173,250	£217,750.00
BALANCE	£0	£77,385	£10,160